

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**February 29, 2020**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,551,903.88	\$ -	\$ -	\$ 991,382.13	\$ 4,543,286.01
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u><u>\$ 3,551,903.88</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 991,382.13</u></u>	<u><u>\$ 4,543,286.01</u></u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ (479.93)	\$ -	\$ -	\$ -	\$ (479.93)
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 536,559.99	\$ -	\$ -	\$ -	\$ 536,559.99
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>536,080.06</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>536,080.06</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 170,940.27	\$ 320,383.90
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 173,824.49	\$ -	\$ -	\$ 155.40	\$ 173,979.89
Unassigned - 6% minimum	\$ 599,745.48	\$ -	\$ -	\$ -	\$ 599,745.48
Unassigned	\$ 2,092,810.22	\$ -	\$ -	\$ 820,286.46	\$ 2,913,096.68
<b>Total Fund Balance</b>	<u>3,015,823.82</u>	<u>-</u>	<u>-</u>	<u>991,382.13</u>	<u>4,007,205.95</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 3,551,903.88</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 991,382.13</u></u>	<u><u>\$ 4,543,286.01</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**February 29, 2020**

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$4,557.68	\$6,765,836
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	20,517.51	129,914.99	327,997.14	40%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	678,331.02	5,438,724.95	8,143,017.00	67%				%	-	-	-	%
Capital outlay	-	-	-	%				%	-	\$ 437,038.00	750,585.00	58%
Class size reduction	135,987.26	1,092,275.97	1,629,025.00	67%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	14,859.38	234,835.10	295,934.68	79%				%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	6,234.44	36,856.85	40,000.00	92%				%	411.64	3,146.22	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	5,433.07	1,671.72	325%				%	-	-	-	%
<b>Total Revenues</b>	<b>835,412.10</b>	<b>6,808,125.94</b>	<b>10,109,648.40</b>	<b>67%</b>	<b>20,517.51</b>	<b>129,914.99</b>	<b>327,997.14</b>	<b>40%</b>	<b>411.64</b>	<b>440,184.22</b>	<b>750,585.00</b>	<b>59%</b>
<b>Expenditures</b>												
Instruction	487,700.29	3,761,824.28	6,956,007.22	54%	20,517.51	129,914.99	327,997.14	40%				%
Instructional support services	56,573.31	406,251.13	696,893.08	58%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	0.00	-	%				%				%
Administrative Fee - 5%	7,109.26	56,566.94	84,207.00	67%				%				%
SDOC Management Fee	109,249.67	872,460.40	1,309,459.12	67%				%				%
Audit	-	12,000.00	12,000.00	100%				%				%
School administration	39,223.99	311,727.86	468,431.80	67%				%				%
Facilities and acquisition	-	66,339.00	97,222.78	68%				%	66,101.25	198,638.59	578,896.23	34%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	750,585.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	-	1,544.94	1,655.39	93%				%				%
Pupil transportation services	-	2,054.54	2,054.54	100%				%				%
Operation of plant	268.72	1,258.84	1,698.13	74%				%				%
Custodian Salaries	17,972.41	168,470.97	260,121.69	65%				%				%
Utilities	21,900.69	173,069.43	394,808.74	44%				%				%
Operations	3,023.63	11,575.12	12,066.20	96%				%				%
Maintenance of plant	173,732.65	434,778.06	632,348.76	69%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
<b>Total Expenditures</b>	<b>916,754.62</b>	<b>6,299,921.51</b>	<b>11,827,777.05</b>	<b>53%</b>	<b>20,517.51</b>	<b>129,914.99</b>	<b>327,997.14</b>	<b>40%</b>	<b>66,101.25</b>	<b>198,638.59</b>	<b>578,896.23</b>	<b>34%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(81,342.52)</b>	<b>508,204.43</b>	<b>(1,718,128.65)</b>	<b>-30%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(65,689.61)</b>	<b>241,545.63</b>	<b>171,688.77</b>	<b>141%</b>
<b>Other Financing Sources (Uses)</b>												
Transfers in	78,726.48	78,726.48	829,311.48	9%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	(78,726.48)	(78,726.48)	(829,311.48)	9%
<b>Total Other Financing Sources (Uses)</b>	<b>78,726.48</b>	<b>78,726.48</b>	<b>829,311.48</b>	<b>9%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(78,726.48)</b>	<b>(78,726.48)</b>	<b>(829,311.48)</b>	<b>9%</b>
<b>Net Change in Fund Balances</b>	<b>(2,616.04)</b>	<b>586,930.91</b>	<b>(888,817.17)</b>	<b>-66%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(144,416.09)</b>	<b>162,819.15</b>	<b>(657,622.71)</b>	<b>-25%</b>
Fund balances, beginning	3,018,439.86	2,428,892.91	2,428,892.91	100%				%	1,135,798.22	828,562.98	440,094.80	188%
Adjustments to beginning fund balance				%				%				%
<b>Fund Balances, Beginning as Restated</b>	<b>3,018,439.86</b>	<b>2,428,892.91</b>	<b>2,428,892.91</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>1,135,798.22</b>	<b>828,562.98</b>	<b>440,094.80</b>	<b>188%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,015,823.82</b>	<b>\$ 3,015,823.82</b>	<b>\$ 1,540,075.74</b>	<b>196%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 991,382.13</b>	<b>\$ 991,382.13</b>	<b>\$ (217,527.91)</b>	<b>-456%</b>

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$4,557.68	\$6,765,836
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

**Revenues**

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	20,517.51	129,914.99	327,997.14	40%
STATE SOURCES				
FEFP	678,331.02	5,438,724.95	8,143,017.00	67%
Capital outlay	-	437,038.00	750,585.00	58%
Class size reduction	135,987.26	1,092,275.97	1,629,025.00	67%
School recognition	-	-	-	%
Other state revenue	14,859.38	234,835.10	295,934.68	79%
LOCAL SOURCES				
Interest and Change in FMV on Investment	6,646.08	40,003.07	40,000.00	100%
Local capital improvement tax	-	-	-	%
Other local revenue	-	5,433.07	1,671.72	325%
<b>Total Revenues</b>	<b>856,341.25</b>	<b>7,378,225.15</b>	<b>11,188,230.54</b>	<b>66%</b>

**Expenditures**

Instruction	508,217.80	3,891,739.27	7,284,004.36	53%
Instructional support services	56,573.31	406,251.13	696,893.08	58%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	0.00	-	%
Administrative Fee - 5%	7,109.26	56,566.94	84,207.00	67%
SDOC Management Fee	109,249.67	872,460.40	1,309,459.12	67%
Audit	-	12,000.00	12,000.00	100%
School administration	39,223.99	311,727.86	468,431.80	67%
Facilities and acquisition	66,101.25	264,977.59	676,119.01	39%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%
Charter School Capital Outlay-BEFBD	-	-	750,585.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,544.94	1,655.39	93%
Pupil transportation services	-	2,054.54	2,054.54	100%
Operation of plant	268.72	1,258.84	1,698.13	179%
Custodian Salaries	17,972.41	168,470.97	260,121.69	65%
Utilities	21,900.69	173,069.43	394,808.74	44%
Operations	3,023.63	11,575.12	12,066.20	96%
Maintenance of plant	173,732.65	434,778.06	632,348.76	69%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>1,003,373.38</b>	<b>6,628,475.09</b>	<b>12,734,670.42</b>	<b>52%</b>

<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(147,032.13)</b>	<b>749,750.06</b>	<b>(1,546,439.88)</b>	<b>-48%</b>
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**Other Financing Sources (Uses)**

Transfers in	78,726.48	78,726.48	829,311.48	9%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	(78,726.48)	(78,726.48)	(829,311.48)	9%

<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>
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<b>Net Change in Fund Balances</b>	<b>(147,032.13)</b>	<b>749,750.06</b>	<b>(1,546,439.88)</b>	<b>-48%</b>
Fund balances, beginning	4,154,238.08	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>4,154,238.08</b>	<b>3,257,455.89</b>	<b>2,868,987.71</b>	<b>114%</b>

<b>Fund Balances, Ending</b>	<b>\$ 4,007,205.95</b>	<b>\$ 4,007,205.95</b>	<b>\$ 1,322,547.83</b>	<b>303%</b>
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